



OP 65.05: VEHICLE PURCHASE

POLICY

It is the policy of Mississippi State University to maintain an appropriate inventory of university-owned vehicles and to ensure control by monitoring all purchases and disposals.

PURPOSE

In order to maintain the appropriate number and types of vehicles owned by Mississippi State University and comply with IHL Fleet Policies and Procedures, this policy establishes procedures to follow for the purchase of new vehicles (tagged only). It will be the responsibility of the affected department or budget unit to initiate the request when there is a need for a new vehicle.

PROCEDURES

1. All vehicles shall be purchased under the terms of state contracts. Exceptions to purchasing vehicles via state contract must be approved by the Office of Procurement and Contracts.
2. The department or budget unit shall complete the Mississippi Institutions of Higher Learning Executive Office Vehicle Justification and IEO Approval Form. All required signatures shall be obtained.
3. The approved request should then be forwarded to the Office of Procurement and Contracts, with a requisition.
4. Upon receipt of the vehicle, it will be the responsibility of the requesting department to initiate the disposal process if a vehicle is being replaced.

REVIEW

This policy will be reviewed by the Vice President for Finance and Administration every four years or as needed.

REVIEWED BY:

/s/ Les Potts
Interim Vice President for Finance & Administration

02/01/2024
Date

/s/ Tracey N. Baham
Associate Vice President, Institutional Strategy & Effectiveness

02/06/2024
Date

/s/ Joan Lucas
General Counsel

02/08/2024
Date

APPROVED BY:

/s/ Mark E. Keenum
President

03/25/2024
Date