

STUDENT AFFAIRS OP 91.209: Financial Policies for Student Organizations - Accounts

Date: September 25, 2006

Purpose

To provide guidelines regarding financial accounts for registered student organizations.

Policy

Custodians of organization or public money must maintain those funds in on-campus or off-campus accounts, as appropriate.

Procedure

1. On-Campus Accounts

Student organizations whose existence is a direct outgrowth of a department whose funds are derived from student fees or other university funds, must keep those funds in an on-campus account in the name of the student organization.

2. Off-Campus Accounts

A student organization may use an off-campus account, usually a checking account, provided the following conditions are met:

- a. The name "Mississippi State University" may not be used.
- b. All funds placed in any off-campus account must come from student-initiated projects, self-assessed fees or dues, or other income not from university sources. The funds cannot be university-collected or university-assessed fees, nor can they be revenue from coin-operated equipment located on campus.

Review

The Vice President for Student Affairs is responsible for review of this operating policy every four years or as needed.

THIS POLICY HAS BEEN RESCINDED

**DIVISION OF STUDENT AFFAIRS
OPERATING POLICIES AND PROCEDURES**

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REVIEWED BY:

/s/ William Kibler
Vice President for Student Affairs

9/8/2011
Date

/s/ Lesia Bryant
Internal Auditor

9/19/2011
Date

/s/ Joan L. Lucas
General Counsel

9/21/2011
Date

APPROVED BY:

/s/ Mark E. Keenum
President

9/26/2011
Date

THIS POLICY HAS BEEN RESCINDED